

Wellness Insurance Network Board of Trustees Meeting
Wednesday, October 21, 2020
Algonquin Area Public Library District, Algonquin, IL

Minutes

1. Welcome

President Dolin called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 1:03 p.m.

2. Roll Call

Remmenga called the roll. The following Trustees were present: Beal (via phone), Cerqua (via phone), Dolin, Nitti (via phone), Surprise (via phone), and Schuessler (via phone.) The following Trustees were absent: Rosenthal.

Also in attendance:

Scott Remmenga, Maryann Mileto, Ashton Wagner from Assurance Agency (via phone) Michelle Vicencio – Eder, Casella & Co. (via phone and left meeting at 1:13 pm)

3. Approval of Agenda

TRUSTEE SCHUESSLER MOVED TO APPROVE THE AGENDA FOR OCTOBER 21, 2020. TRUSTEE SURPRISE SECONDED THE MOTION.

No changes or additions. President Dolin called for a vote to approve agenda as presented.

TRUSTEE SCHUESSLER MOVED TO APPROVE AGENDA AS PRESENTED. TRUSTEE SURPRISE SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEAL, CERQUA, DOLIN, NITTI, SCHUESSLER, AND SURPRISE; NAYS-0; ABSENT-1: ROSENTHAL.

4. Action Item: Acceptance of FY2020 Audit

Vicencio reviewed the FY2020 audit with Board.

TRUSTEE DOLIN MOVED TO ACCEPT THE FY2020 AUDIT AS PRESENTED. TRUSTEE SCHUESSLER SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEAL, CERQUA, DOLIN, NITTI, SCHUESSLER, AND SURPRISE; NAYS-0; ABSENT-1: ROSENTHAL.

Vicencio left the meeting at 1:13 pm.

5. Approval of Minutes

TRUSTEE BEAL MOVED TO APPROVE BOARD MEETING MINUTES OF JULY 15, 2020. TRUSTEE SURPRISE SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEAL, CERQUA, DOLIN, NITTI, SCHUESSLER, AND SURPRISE; NAYS-0; ABSENT-1: ROSENTHAL.

6. Treasurer's Report - Financial Statements

a) Remmenga reviewed the Statement of Revenue and Expenditure Budget and Actual Reports for July, August, and September 2020.

b) Remmenga reviewed the Balance Sheets for July, August, and September 2020.

President Dolin called for a motion for approval of financial statements as presented.

TRUSTEE CERQUA MOVED FOR APPROVAL OF JULY, AUGUST, AND SEPTEMBER 2020 FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE DOLIN SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEAL, CERQUA, DOLIN, NITTI, SCHUESSLER, AND SURPRISE; NAYS-0; ABSENT-1: ROSENTHAL.

7. Presentation and Approval of Bills

Remmenga went over the list of bills presented for the period July 16, 2020 to October 21, 2020. The Board reviewed the list of checks.

President Dolin called for a motion for approval of bills.

TRUSTEE CERQUA MOVED FOR APPROVAL OF BILLS AS PRESENTED. TRUSTEE SCHUESSLER SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEAL, CERQUA, NITTI, SCHUESSLER, AND SURPRISE; NAYS-0; ABSENT-1: ROSENTHAL.

8. President's Report/Communication

There was nothing to report.

9. Assurance Agency / Administration Report

- a) Claims update through September 2020: Plan A has loss ratio of 143% YTD and Plan B has loss ratio of 45% YTD with combined loss ratio of 92% after stop loss reimbursements. There are now 11 claims over \$50,000.
- b) Administration update from Remmenga included noting the annual filing with IL Department of Insurance has been completed. A reminder on eligibility for any employees who have reduced hours or are furloughed was discussed. Please contact WIN administration with any questions. Lastly, the open enrollment process for 1/1/2021 was reviewed.

10. Old Business: None

11. New Business

- a) Discussion Item: Application Process for New Members to Join WIN

Remmenga reviewed process for inquiries to WIN and provided recommendations to consider in the future regarding an implementation fee and funding of the reserve upon entry. Upon review of the information the Board agreed to discuss the matter in the future as inquiries are received.

12. Public Comment: There was no public comment.

13. Next Board Meeting Date and Location: The next WIN Board Meeting will be on Wed, January 20, 2021 at 1:00 p.m. at Algonquin Area Public Library District.

14. Adjournment

THE MEETING WAS ADJOURNED BY ACCLAMATION AT 1:53 P.M.

Secretary